



Gold Discovery In Finland

MAY 2026



FIREFOX GOLD

READERS ADVISORY

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Scientific and technical information contained in these slides with respect to Firefox has been reviewed and approved by Patrick Highsmith, MSc, CPG, who is a Qualified Person as that term is defined in Canadian National Instrument 43-101. Mr. Highsmith is not independent of Firefox as he owns shares of the Corporation and is its Chairman of the Board.

See additional cautionary language in slide 3 and elsewhere herein.

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These statements are based on a number of assumptions, including, but not limited to, assumptions regarding general business and economic conditions, interest rates, the supply and demand for, inventories of, and the level and volatility of prices of gold, copper, nickel and other primary metals and minerals explored for by Firefox, Firefox’s costs of exploration, as well as those of its competitors, ability to obtain licenses, access to equipment, fuel and power prices, ability to raise additional funds through equity offerings on terms acceptable to the Corporation, market competition, our ongoing relations with our employees and partners and joint ventures, performance by counterparties of their contractual obligations, and the future operational and financial performance of the Corporation generally.

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EXPLORING AN EMERGING GOLD BELT IN LAPLAND, FINLAND

FireFox is a major player at a **pre-discovery valuation** in a terrain charged with discovery potential

FIREFOX GOLD



Leading Landholder in the “Abitibi-Sized” Central Lapland Greenstone Belt, Finland

- Properties adjacent to Rupert’s Ikkari deposit (4M oz) and proximal to Agnico’s Kittilä mine (9M oz)



Capable operators and local Finnish expertise

- >100 years of collective exploration experience



Focused on Execution at the Mustajärvi Gold Project

- 8 High-grade Discovery Holes with 200 to 400 Gram-Metres (GM) of gold
- 10,000m Step-out + Infill Drill Program Underway



19.9% Fully Diluted Agnico Eagle cornerstone investment

- Earning into a large land package



Compelling valuation at a \$C25M cap

- vs. Rupert at ~\$C200M at a similar stage

SHARE STRUCTURE

Strong Institutional Support

TSX - V: **FFOX**

SHARE STRUCTURE as at 03/31/26

ISSUED & OUTSTANDING

38.5M

WARRANTS

23.3M

OPTIONS

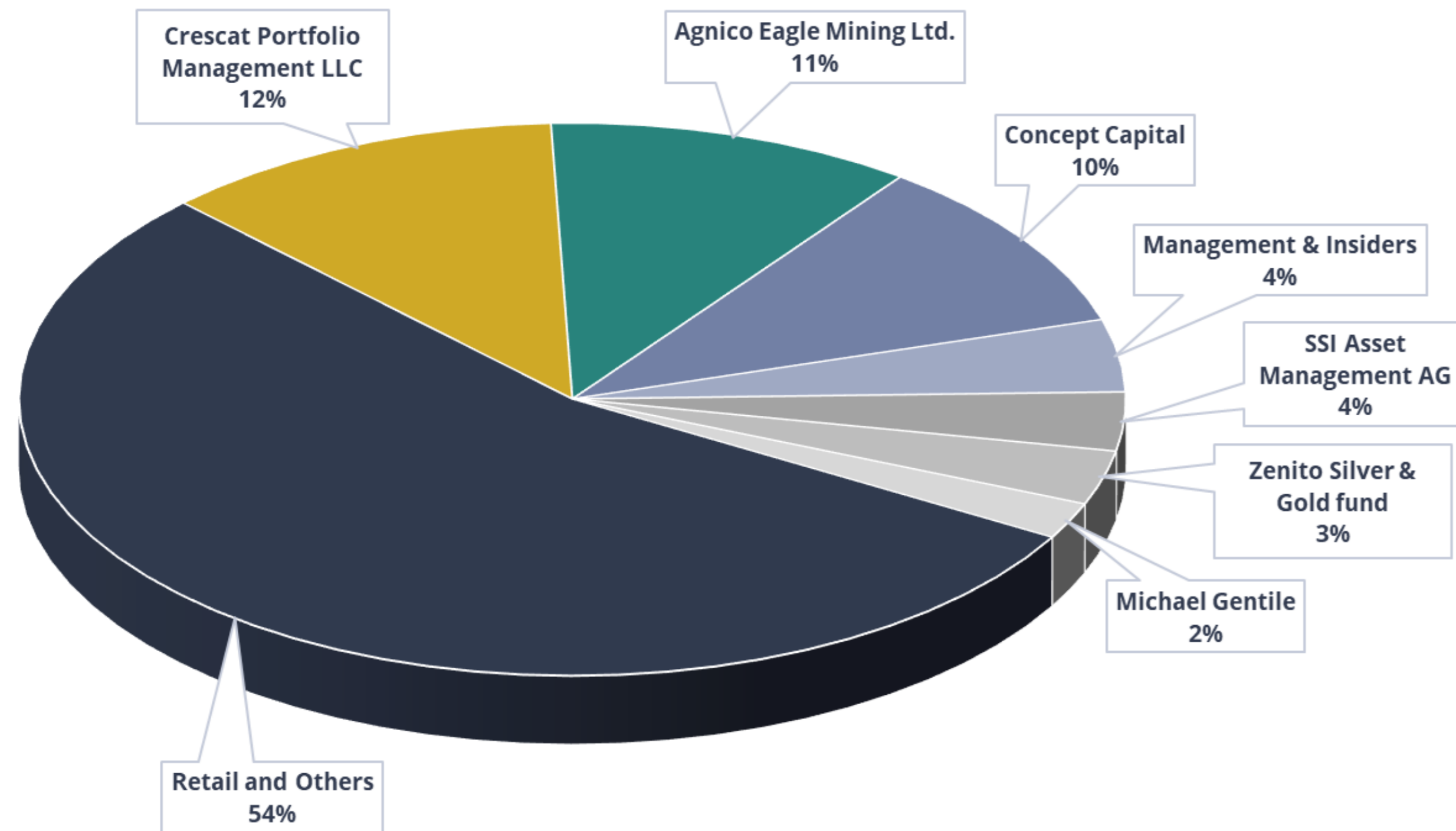
3.6M

FULLY DILUTED

65.4M

RECENT MARKET CAP

~\$27M



APPROXIMATE SHARE DISTRIBUTION

as at 8/29/2025

FIREFOX GOLD

FINANCIAL, MARKET & TECHNICAL BALANCE

Leadership

MANAGEMENT



Carl Löfberg, MSc | Co-founder, CEO & Director

An economist and precious metals investor, and an expert in hard currency and contrarian business strategy. Has a Master's degree in Industrial Economics and broad experience in business consulting, project management, company start-ups and financing. He has been Managing Director for Magnus Minerals since 2006.



Patrick Highsmith, MSc, CPG | Co-founder & Chairman

A professional geologist and mining executive with experience on +300 projects around the world for companies such as Newmont, BHP, Rio Tinto, Fortescue Metals Group, Lithium One, Pure Energy Minerals, and others. He has led teams through creative transactions, new discoveries, scoping & prefeasibility studies. A veteran of the capital markets who has worked in Finland since 2005. Until recently, the CEO of Timberline Resources Corp (sold to McEwen Mining in August 2024).



Janice Craig, CPA, CGA | CFO & Corporate Secretary

Ms Craig has held management roles in several publicly listed mining companies working on gold, tungsten and coal projects in North America, Central America & Europe. She has a strong background in financial reporting, strategic planning, cash management and change management.



Mikko Nenonen, MSc | Exploration Manager

Strong background in of all aspects of mineral exploration in Finland, particularly in the Lapland region. He has worked on a variety of gold, nickel-copper and vanadium projects for consulting service provider Magnus Minerals Ltd., including two years as a part-time project geologist to FireFox managing many aspects of both the exploration programs and stakeholder engagement. Prior to his work with Magnus, Mikko garnered gold experience exploring the Kittilä region of Lapland with Agnico Eagle Finland.

DIRECTORS & ADVISORS



Andor Lips, Ph.D. | Director

Senior (Financial) Advisor to HCF International Advisers Ltd, External Advisor Mineral Exploration to a BCG mining mandate, and member of the Advisory Board to Spectral Industries and MineHub Technologies. Independent Director of Western Tethyan Resources, Verde Magnesium and of the 79th Group. + 25 years in mineral exploration and finance;



Robb McNaughton | Director

Over 20 years of international corporate and legal experience. Currently a partner and a leader in the M&A and Capital Markets Group at the Canadian national law firm of Borden Ladner Gervais LLP (BLG). He is also a member of the national advisory committee of the TSX Venture Exchange.



Martin Rip, CPA, CA | Director

+25 years of experience in industry and public practice providing business advice to a variety of clients. Most recently, he served as CFO of Lumina Metals Corp., Fuerte Metals Corp. and Lumina Gold Corp. Mr. Rip has extensive experience in financial reporting, corporate governance and internal controls compliance for public companies, as well as corporate transactions, such as mergers and acquisitions, public listings, and spin-outs.



John Robins, Geologist | Technical Advisor

Geologist, prospector, and entrepreneur with over 35 years of experience in the mining industry. He has been involved in several notable discoveries, including: the 5M oz Coffee Gold deposit, the Three Bluffs gold deposit, and the Great Bear project. Through his entrepreneurship, John has been instrumental in over CDN\$3B in M&A activity. Notable recent successes include the sales of Great Bear Resources Ltd. to Kinross Gold Corp. for \$1.8B, Great Bear Royalties Corp. to Royal Gold Inc. for \$200M, and Kaminak Gold Corp. to Goldcorp for \$510M.



Richard Goldfarb, PhD | Technical Advisor

+40 years of experience as an exploration geologist, researcher and professor. He is a world-renowned expert on the geology of gold deposits with an emphasis on orogenic gold. Dr. Goldfarb's specialty is target generation and optimization in greenfields exploration for orogenic gold. In addition to operating a well-known geological consultancy, he is a Research Professor at the Colorado School of Mines as well as a Fellow and former President of the Society of Economic Geologists.

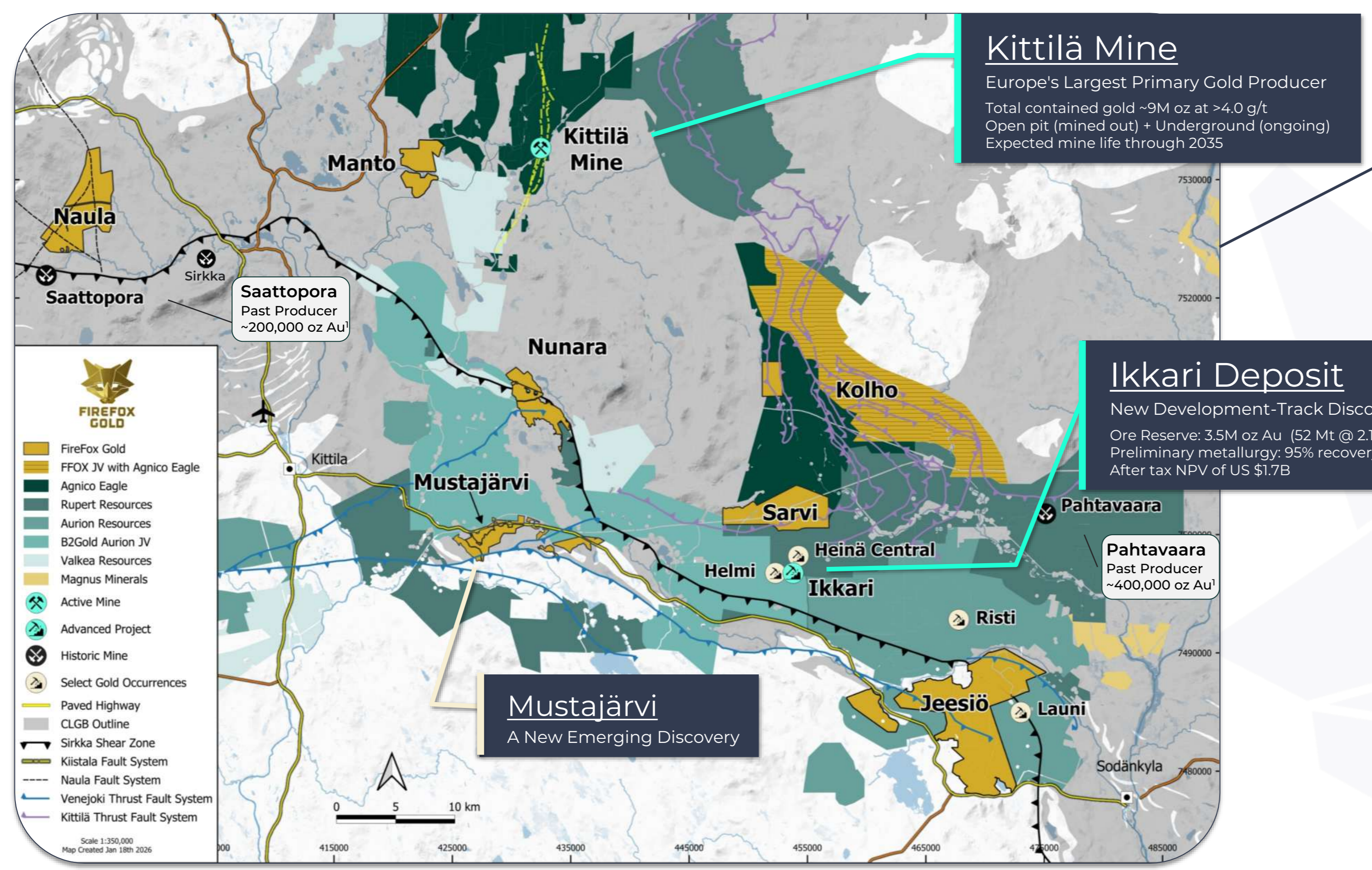
FIREFOX GOLD

EXPLORING FINLAND'S CENTRAL LAPLAND GREENSTONE BELT (CLGB)

A New Gold Discovery Destination

FireFox controls a large 100%-held land package on important trends & near new discoveries in the CLGB

Our projects benefit from extraordinary infrastructure including paved highways and a nearby airport allowing year-round exploration.



Source: Editor(s): Wolfgang D. Maier, Raimo Lahtinen, Hugh O'Brien, Mineral Deposits of Finland, Elsevier, 2015, <https://doi.org/10.1016/B978-0-12-410438-9.12001-1>

RECENT NEWS – APRIL 20, 2026

Agnico Eagle Consolidating the CLGB

The closing of these major transactions will reduce the field of gold explorers in the CLGB to just 4 significant tenement holders

1. Acquisition of Rupert Resources (including the Ikkari deposit) for shares and a contingent cash consideration of **~\$2,871 million – ~67% premium** to the closing price of Rupert Shares on 4/17/26
2. Acquisition of Aurion Resources for aggregate cash consideration of **~\$481 million - ~46% premium** to the closing price of the Aurion Shares on 4/17/26
3. Acquisition of B2Gold's 70% interest in Fingold (Aurion – B2Gold JV) for **US\$325 million in cash**

For details see [original news release](#).

Agnico Eagle in multi-deal push to consolidate Finland gold assets



Agnico bulking up in Finland with three acquisitions worth roughly \$3.8-billion
THE GLOBE AND MAIL*

Rupert Resources, Aurion Resources Jump on Agnico Eagle Mines Acquisition



Provided by Dow Jones • Apr 20, 2026, 10:39:00 AM

FIREFOX GOLD

100% HELD PROJECTS IN THE CENTRAL LAPLAND GREENSTONE BELT (CLGB)

Building a Value Portfolio

MUSTAJÄRVI – New orogenic gold discovery

Multiple high-grade gold zones, including BoT and drill samples with 30 to 100 g/t Au. New 10km drill program in progress to move towards resource delineation, plus BoT sampling & other work underway at new targets

SARVI – Well Situated & Underexplored

8km border & similar geological setting to Ikkari deposit. Multiple anomalies & structural targets. Drill targeting underway for winter 2026 program.

JEESIÖ – Multiple Gold Targets Identified

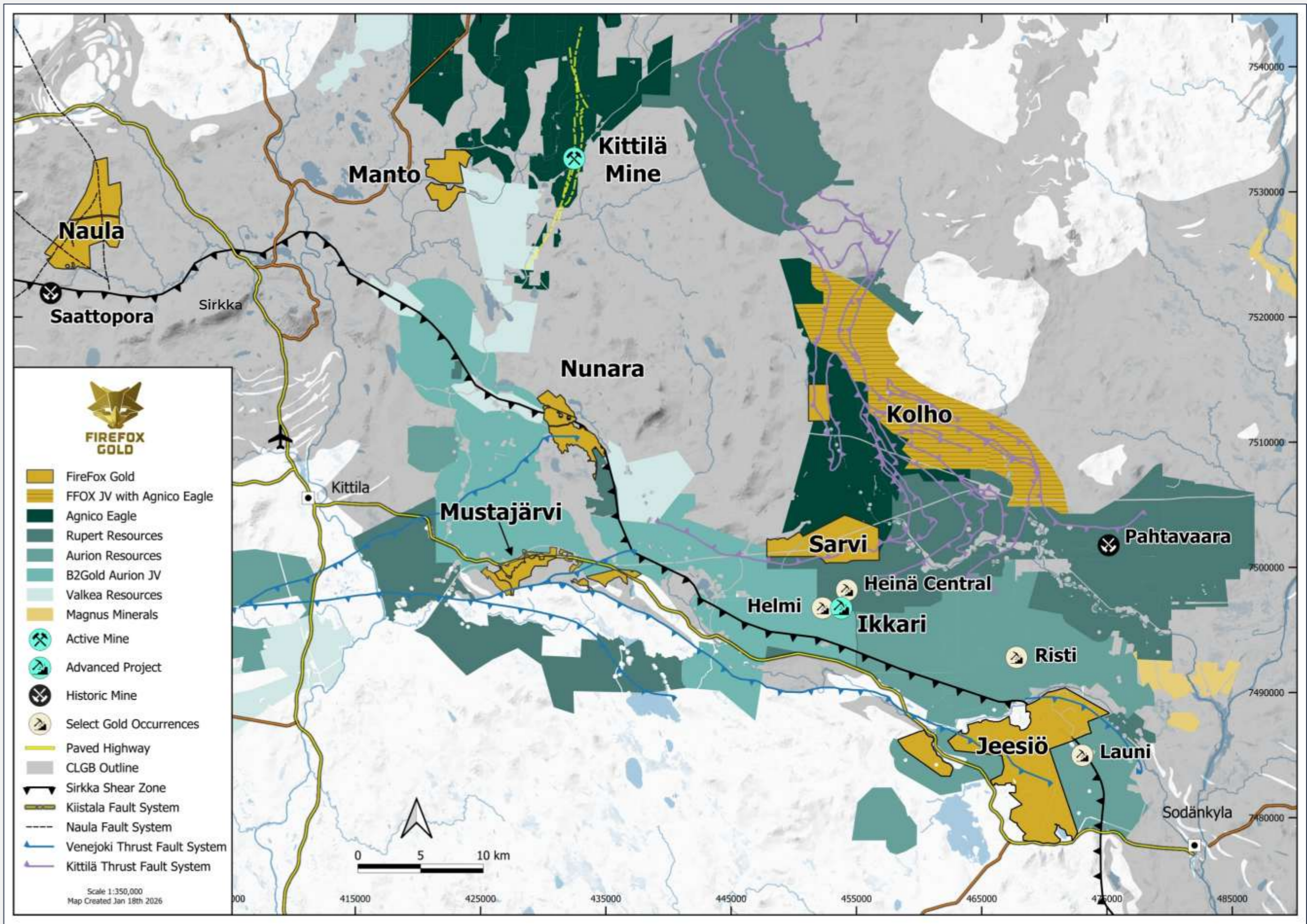
On major district-scale structure with multiple +5 g/t Au rock chips and kilometres of attractive structural targets. New geophysics, BoT and drilling in 2025-2026

NUNARA & NAULA – JV Candidates

Early-stage projects associated with major district scale structures. Strong geophysical data sets and attractive early target indications.

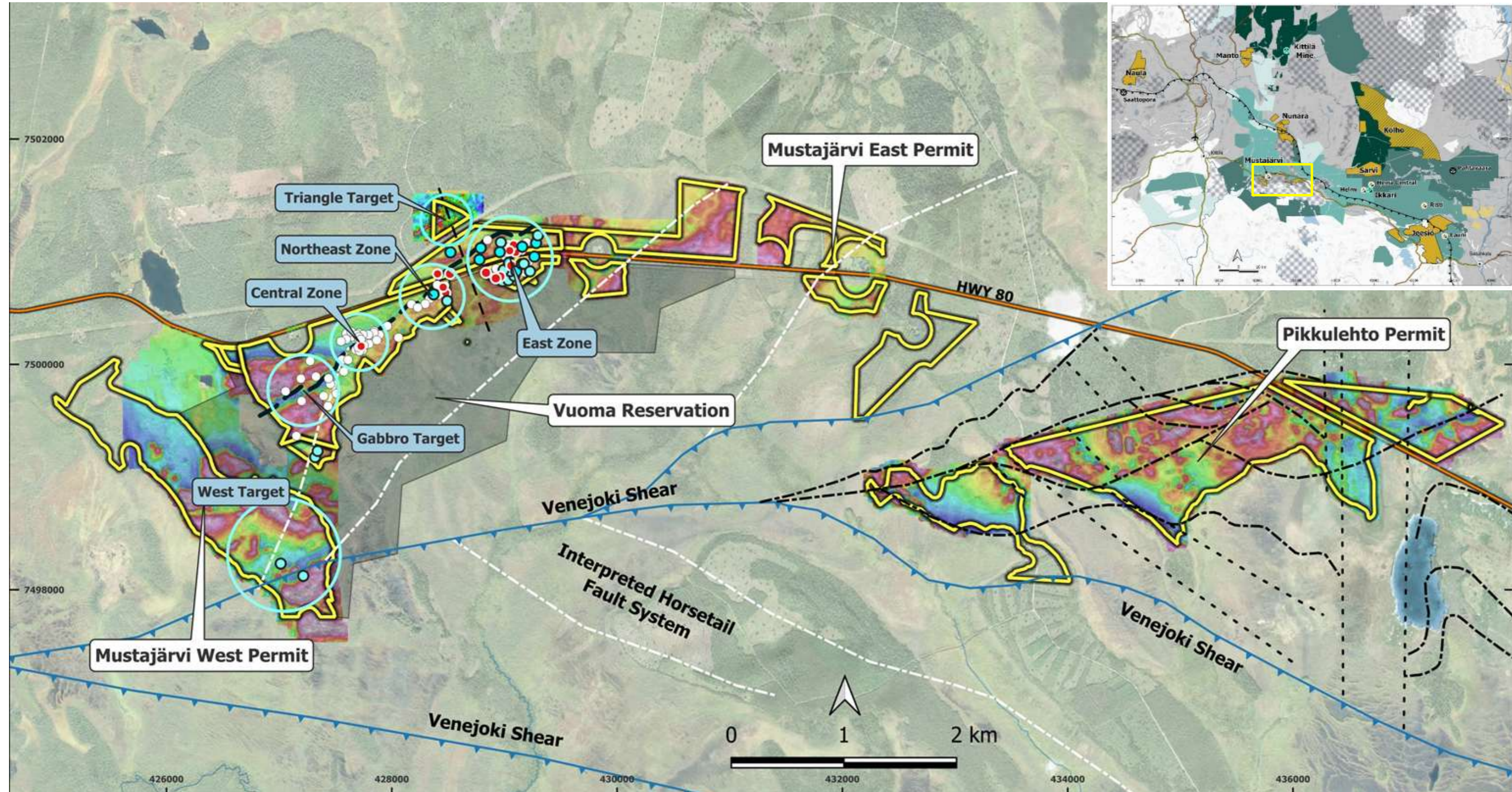
KOLHO – Accretive Earn-In by Agnico Eagle

Huge tenement package spanning major structure and a high-quality geophysical data set. Agnico Eagle exploring steadily since 2024



AN EVOLVING HIGH-GRADE GOLD DISCOVERY

Mustajärvi Gold Project



100%-OWNED TENURE: 7.8 km² of permits covering areas with major shear zones (Venejoki Thrust Zone and Mustajärvi Shear Zone). Paved highway access

OROGENIC DEPOSIT MARKERS: Massive alteration system (kilometres of albite-sericite) with diagnostic geochemical footprint and important structural controls

DISCOVERY: consistent, shallow high-grade orogenic-style gold in multiple zones striking over 2.1 kilometres, from surface to ~250m depth

HIGH-GRADE: multiple high-grade and +100gram-metre gold intervals, such as 13.05 metres averaging 15.04 g/t gold.

GROWTH: Current zones open for expansion in multiple directions; new prospects identified for follow-up

STRATEGY: 10,000m diamond drill program underway focused on advancing the project towards an initial resource, concurrent with exploration to delineate drill targets in new areas

Geophysical Indicators

- » Alteration and mineralization at surface beneath shallow till
- » Pervasive association with albite, silica, and pyrite
- » Magnetite destruction associated with gold
- » High pyrite generates strong EM conductors

Structural Control

- » Stratabound in metasediments
- » Lobes of high-grade gold
- » Fault intersections
- » Fold hinges (?)

A Large Orogenic Gold System

- » Related to a crustal-scale dextral fault zone
- » Major gold zones/targets at dilational jogs
- » Significant cross faulting and folding
- » Very extensive albite alteration

Gold Mineralization

- » Vein and replacement styles of gold
- » Silica-sericite-hematite-pyrite
- » Quartz-carbonate-tourmaline pyrite veins
- » Low Ag, As, and Cu – high Bi and Te

HIGH-GRADE GOLD



15 HOLES with **>100 gm-metres of gold**

2 TRENCHES with **>100 gm-metres of gold**

6 HOLES with **>200 gm-metres of gold**

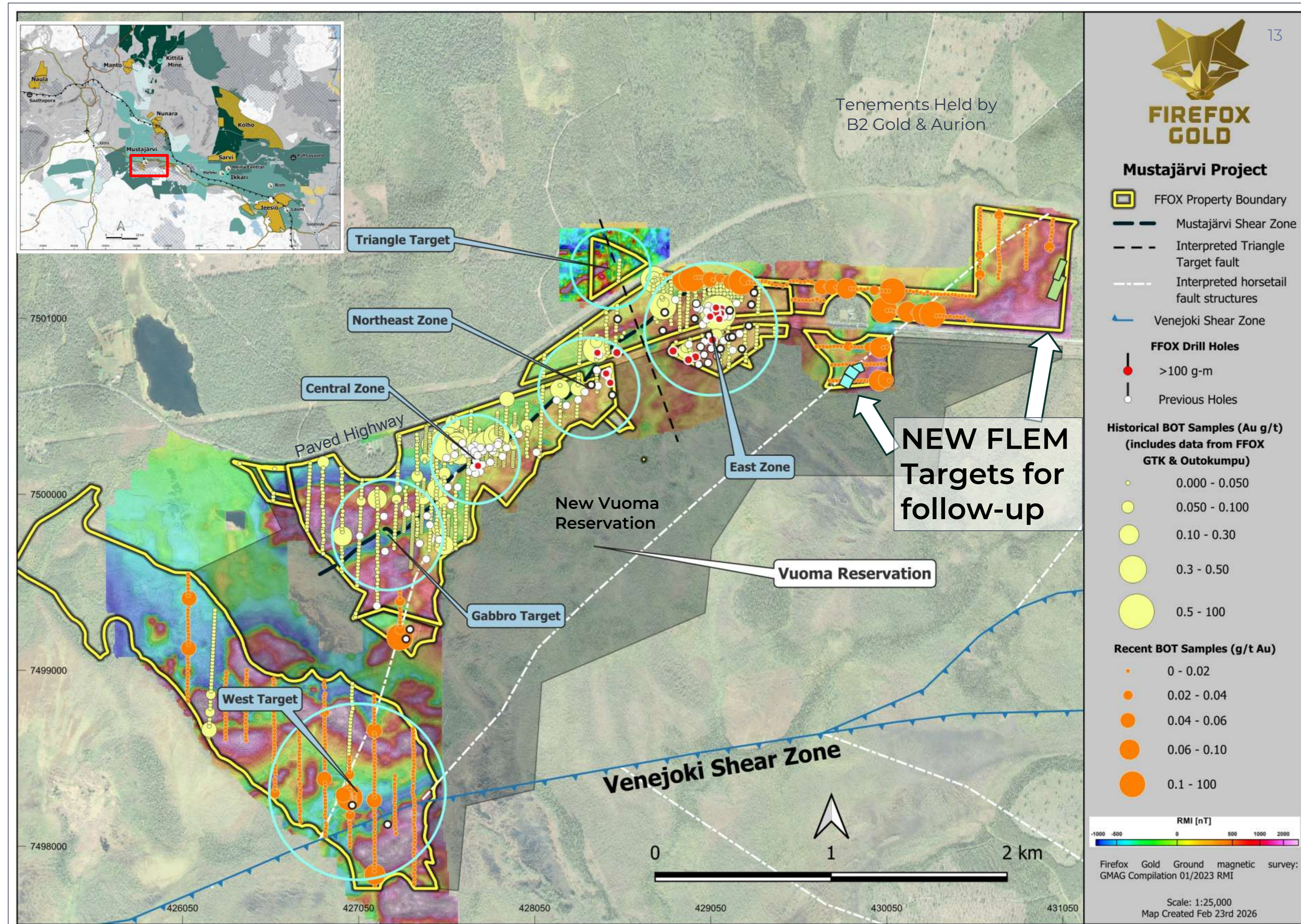
1 TRENCH with **>400 gm-metres of gold**

MUSTAJÄRVI GOLD PROJECT

Growing Evidence for an Orogenic Gold Deposit

Systematic Exploration Delineating Gold Zones

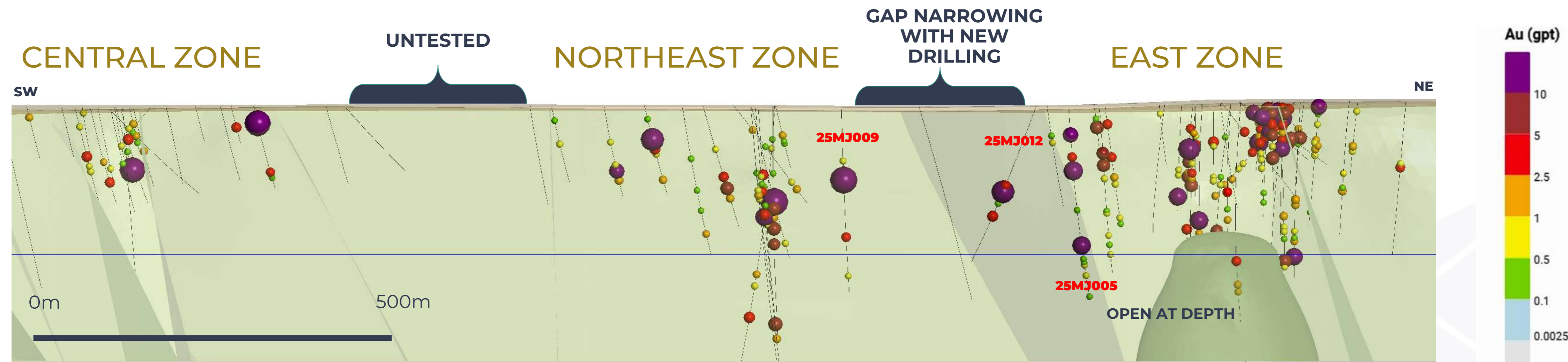
DISCOVERY IS GROWING
 ~23,800m of drilling completed to date.





MUSTAJÄRVI GOLD PROJECT

>2 km of high-grade gold with room to grow



HIGHLIGHT DRILL INTERVALS:

18MJ010: 5m at 18.1 g/t Au from 124m including 2m at 45.1 g/t Au

21MJ001: 1.35m at 98.9 g/t Au from 184.2m including 0.65m at 129.5 g/t Au
 21MJ010: 16.45m at 7.69 g/t Au from 154.2m
25MJ009: 1.95 m at 54.91 g/t Au from 102.75m
25MJ001: 9.55m at 9.35 g/t Au from 65.45m
 20MJ009: 2m at 33 g/t from 65.0m
 26MJ005: 11.0m at 4.9 g/t from 301.m

22MJ006: 13.85m at 28.74 g/t Au from 24.15m
25MJ012: 7.6M avg 32.25 Au from 172 m
 22MJ021: 15.5m at 13.1 g/t Au from 11m
 22MJ024: 13.05m at 15.0 g/t Au from 29.6m
 22MJ025: 12.55m at 14.3 g/t Au from 14.3m
25MJ005: 12.4 m avg 13.75 g/t Au from 37.9 m
 22MJ022: 7.2m at 16.4 g/t Au from 22.8m

Drilling is believed to be roughly perpendicular to the dip of the mineralization; true widths are not yet known. Widths may include core loss, see original news releases for details.



SPOTLIGHT ON A GROWING HIGH-GRADE GOLD ZONE

Northeast to East Zone

Mineralization starts at surface and plunges to the southwest

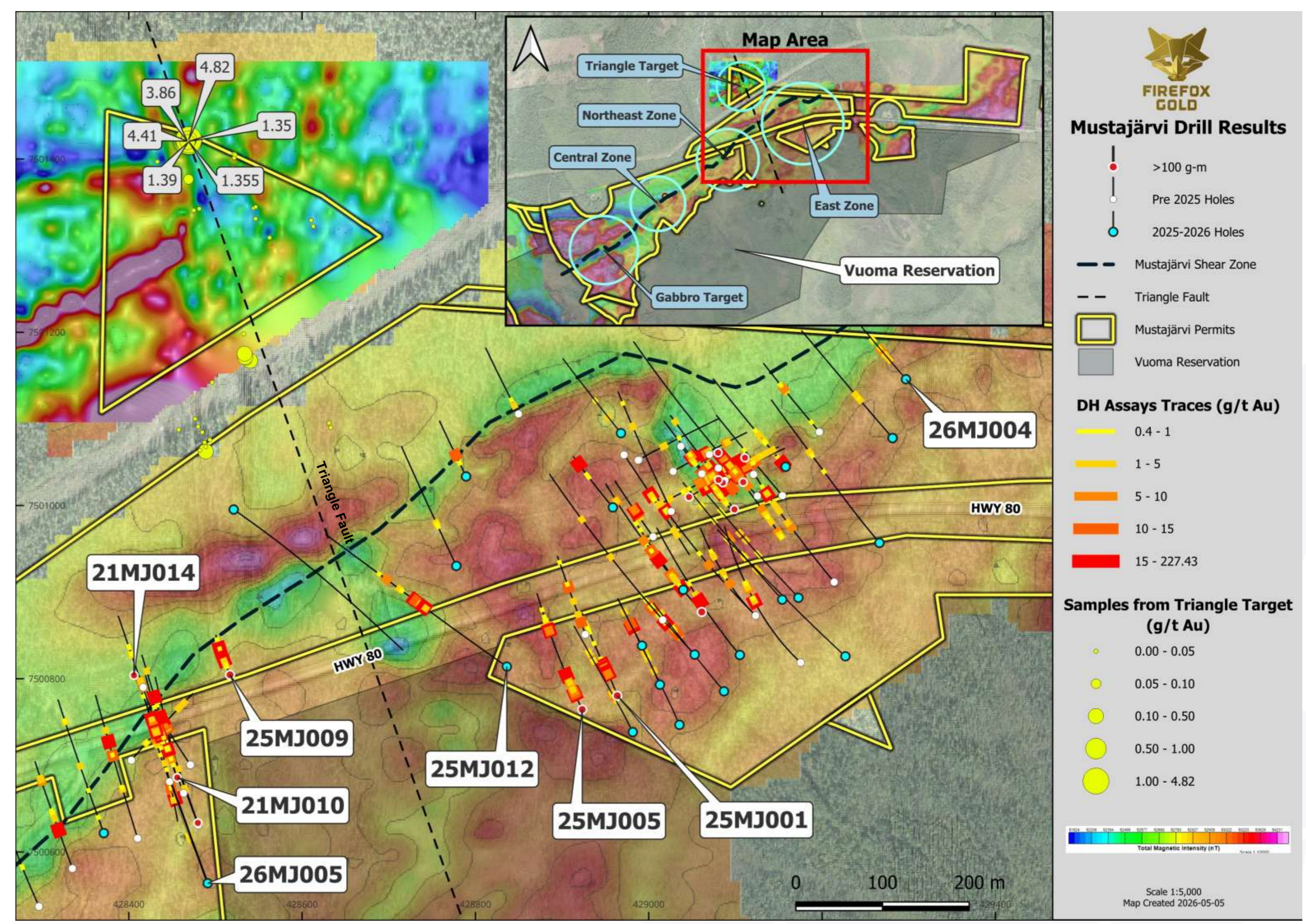
At least 1.2 kilometres of strike of high-grade – multiple lodes within the deformation zone

10,000m drill program including infill & expansion holes underway

Significant growth to the SW, west and east during this drill program [25MJ001, 25MJ005, 26MJ004]

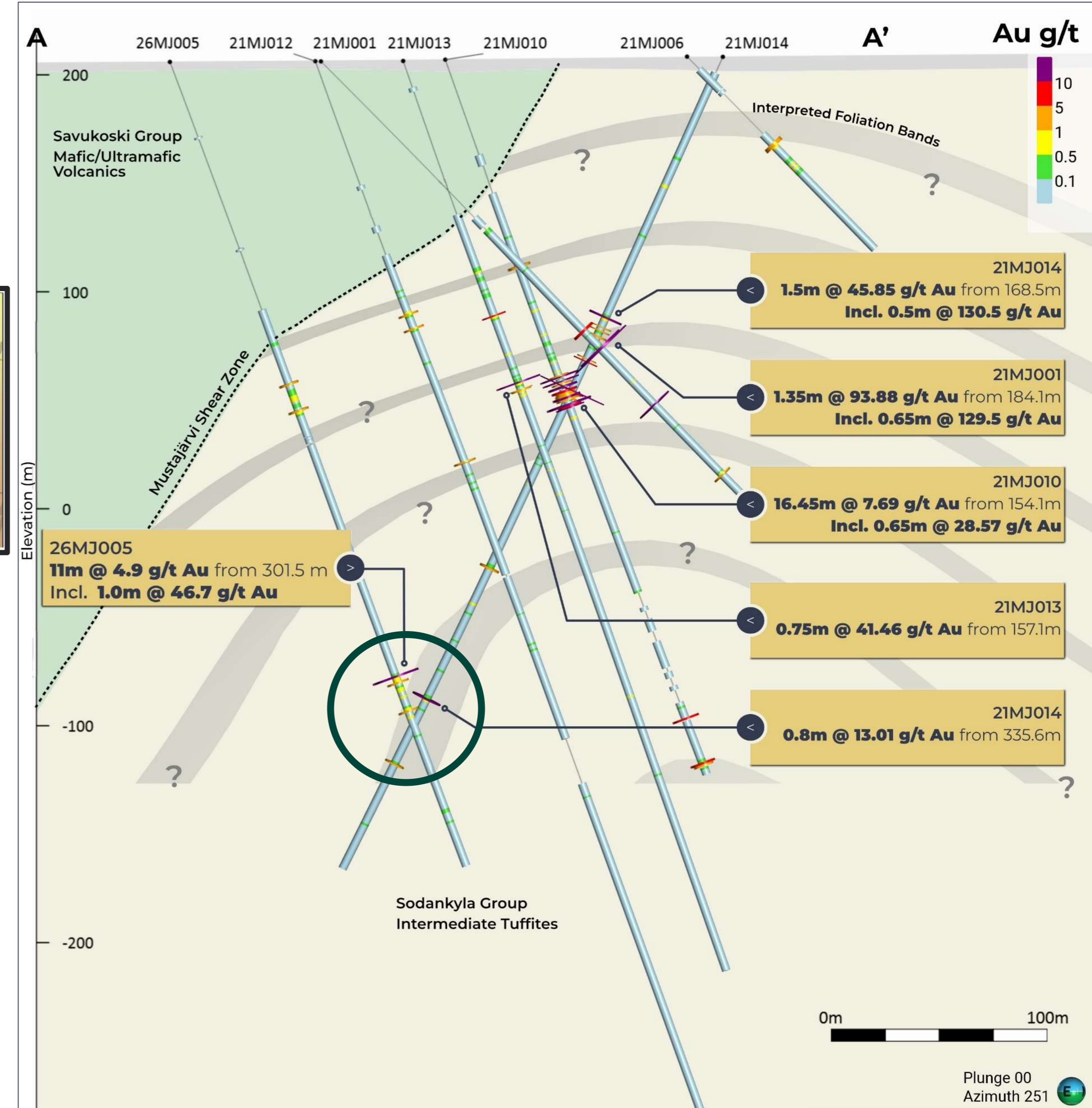
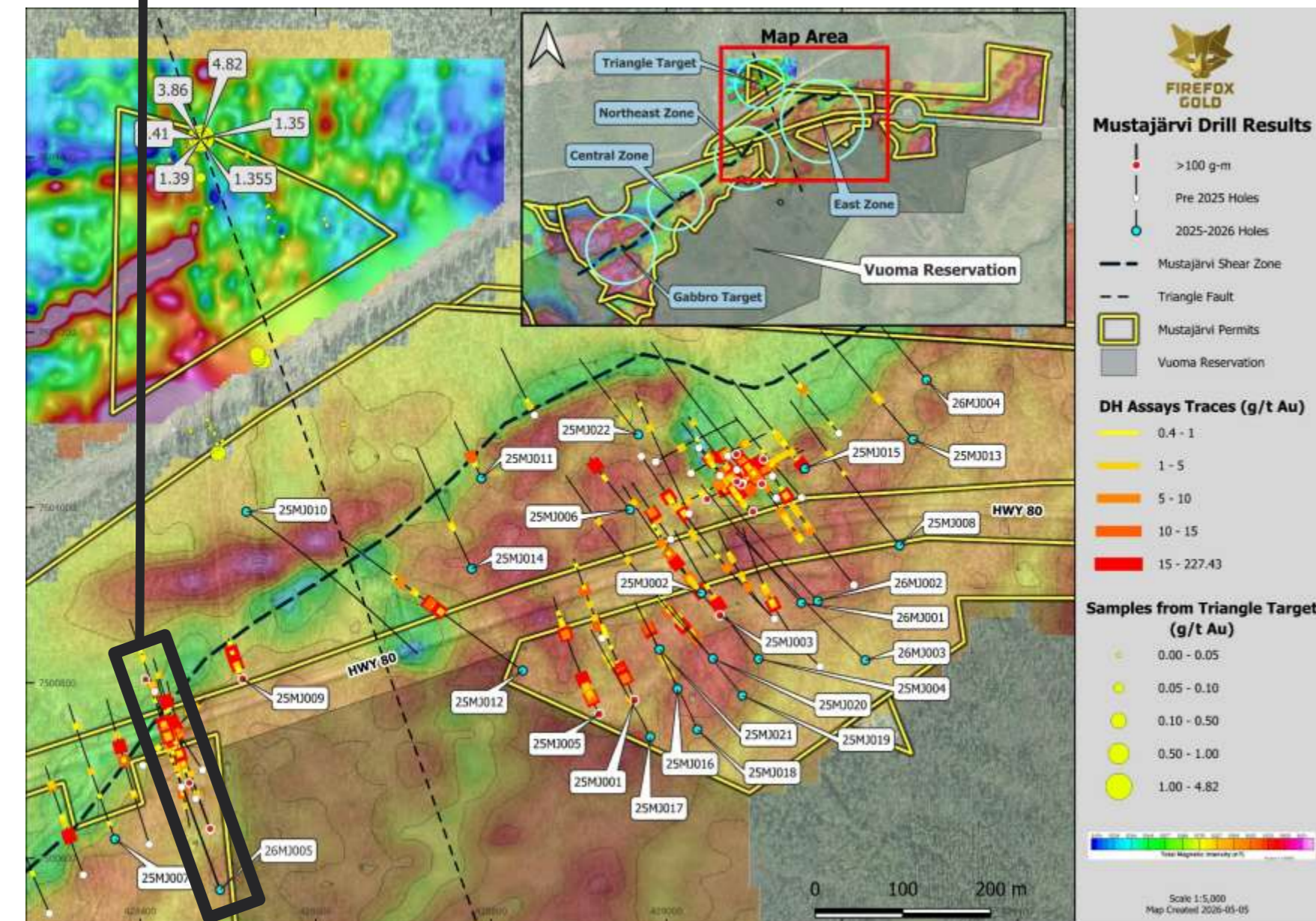
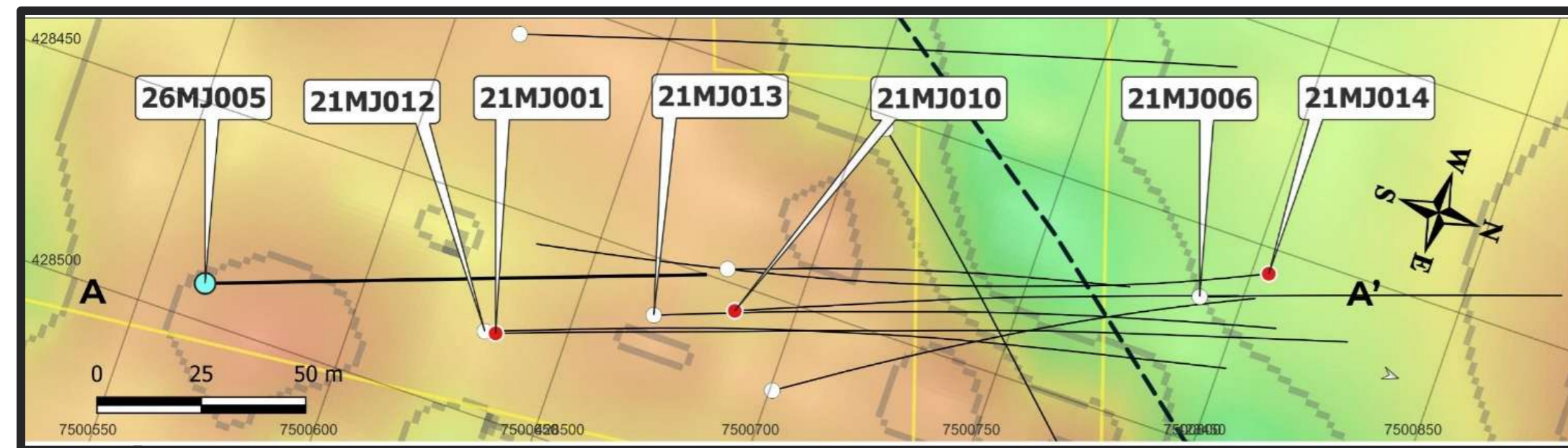
Holes 25MJ012, 25MJ009, and most recent drilling narrowing the gap between the East & NE Zones

New deeper intercept (~300m) in 26MJ005 opens the NE Zone for growth. [See section next slide]



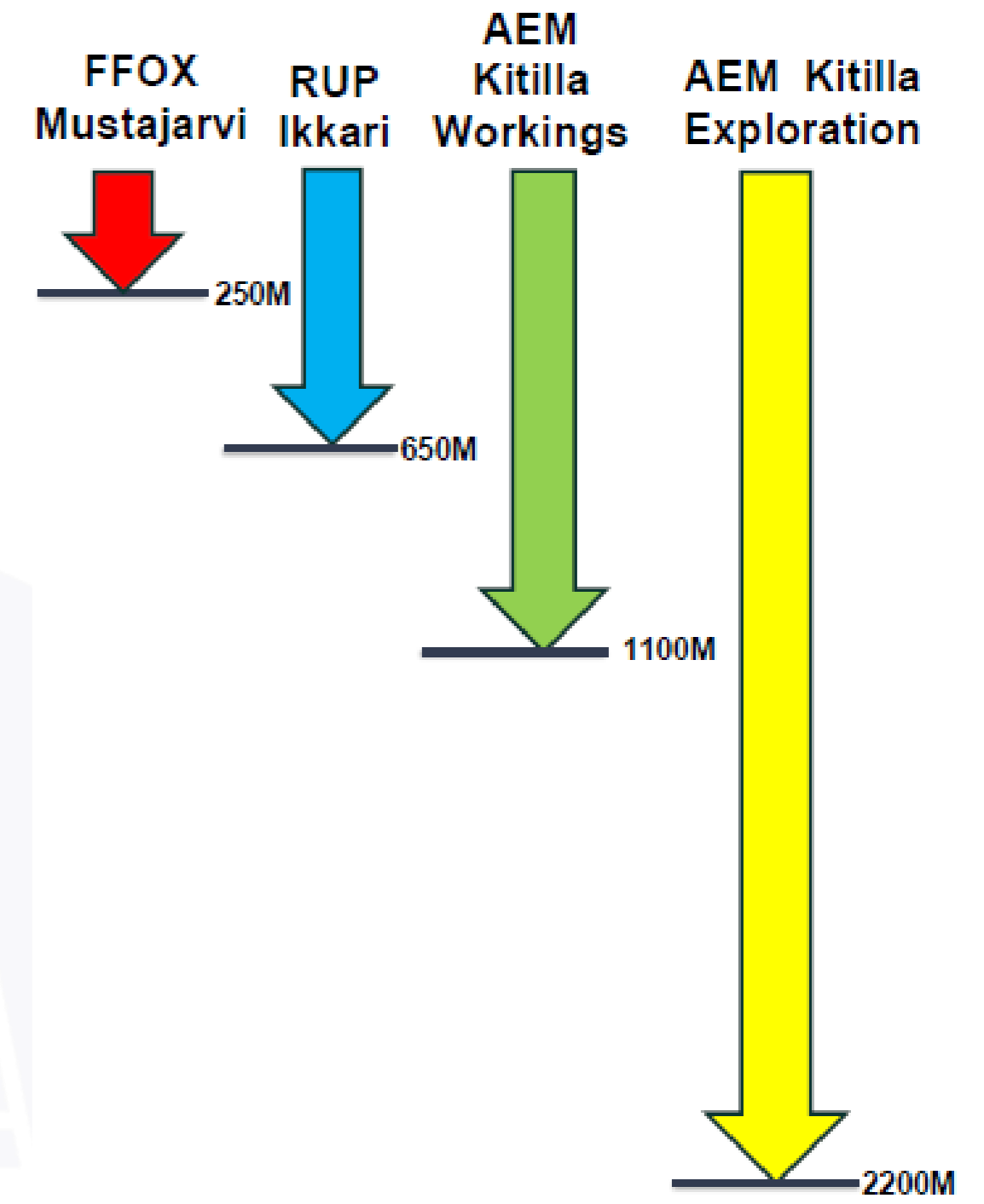
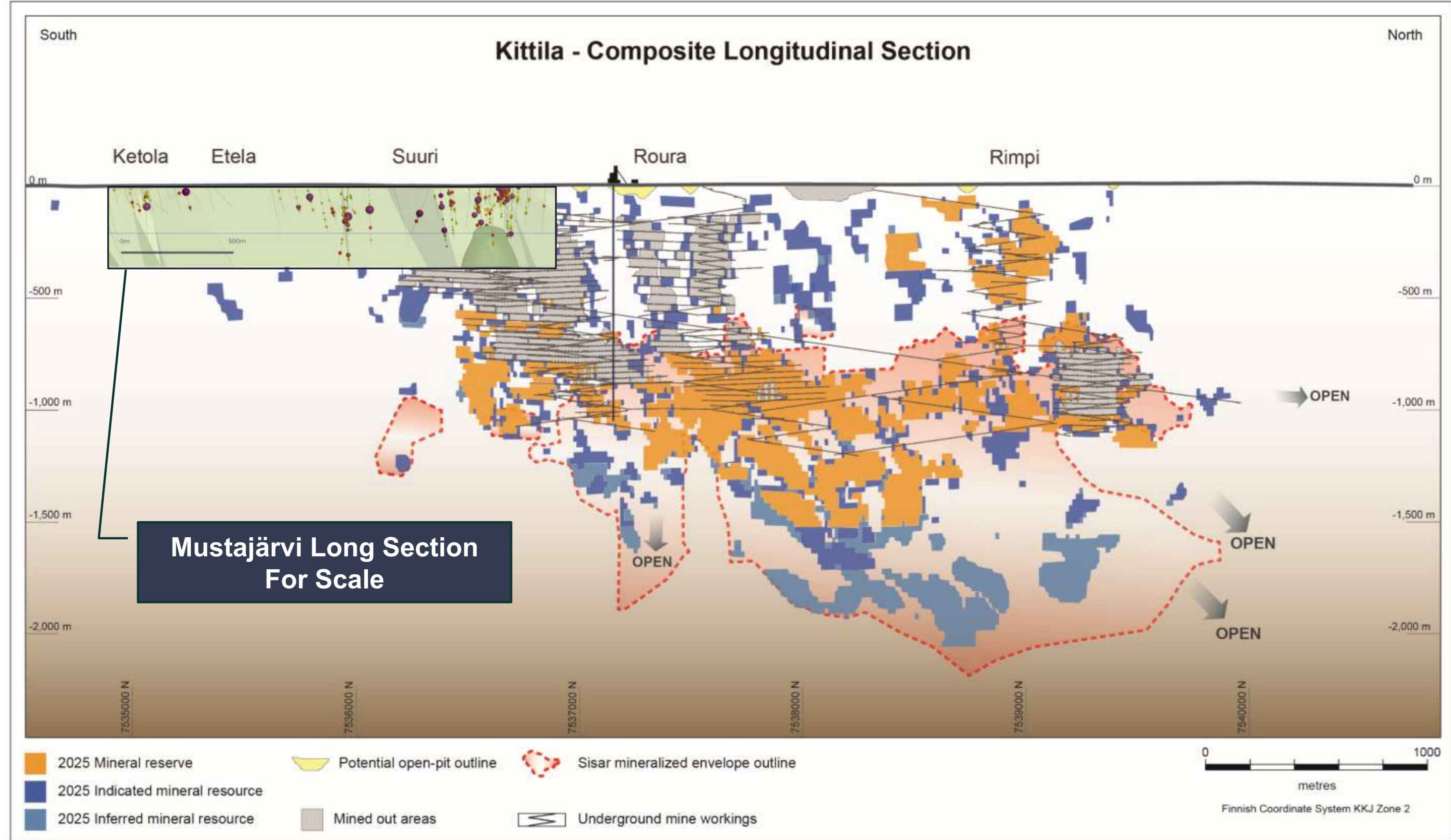
ANOTHER GROWTH DIMENSION

Northeast Zone Depth Potential



EARLY DAYS AT MUSTAJÄRVI

Significant Untested Potential



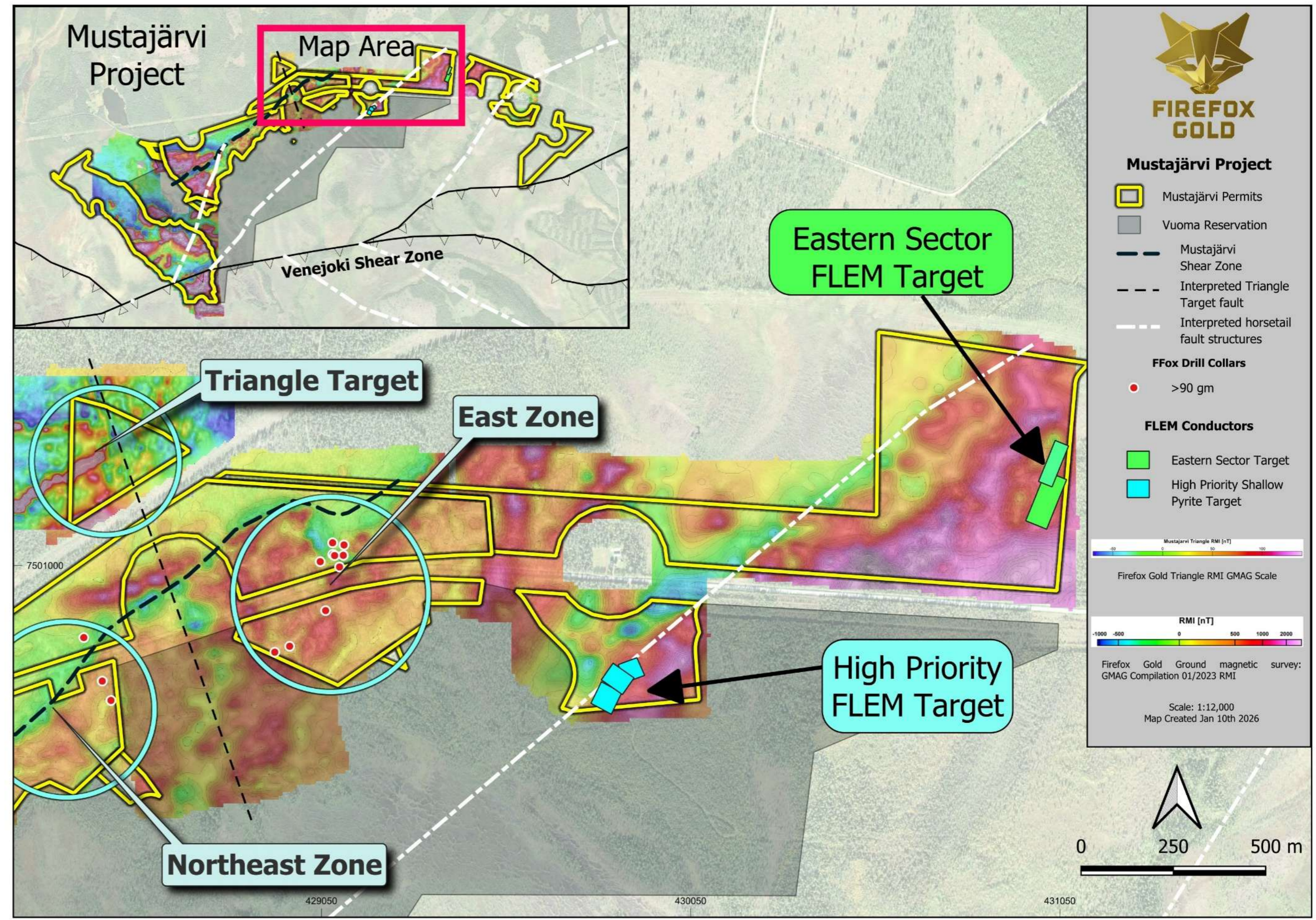
Source: Agnico Eagle Mines website: <https://s205.q4cdn.com/243646470/files/images/operations-projects/Item-15-Kittila-Composite-Longitudinal-Section.png>

MUSTAJÄRVI

More Targets for the 2026 Drill Program

Fixed-loop electromagnetic (FLEM) surveys are a new tool recently confirmed effective at identifying pyrite-hosted Au zones

- » **New surveys identified 2 new targets in Eastern permit areas**
- » High-priority target also sampled by BoT – results pending



Accelerating towards Resources

Q3 2025 - Q2 2026
MOST COMPREHENSIVE PROGRAM YET

DRILLING ON-GOING

~10,000m of diamond drilling funded – infill & step-out of existing zones, and new targets to move project towards resource estimation

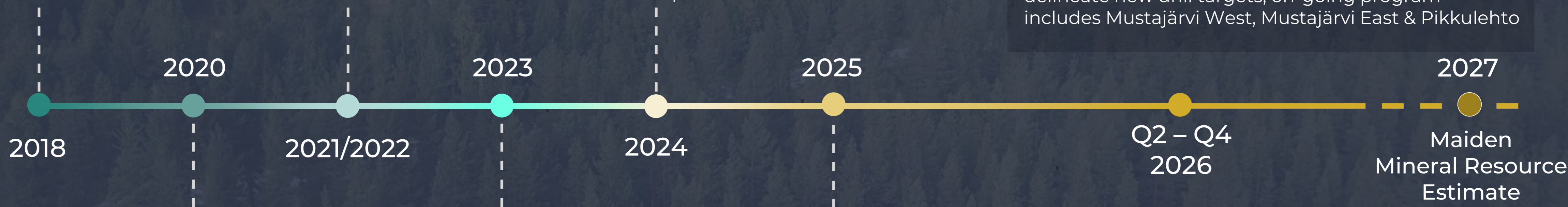
BoT sampling, geophysics & surface work continue to delineate new drill targets; on-going program includes Mustajärvi West, Mustajärvi East & Pikkulehto

Mustajärvi property acquired

First drilling at Central Zone confirms historical results (2m at 45.1 g/t Au)

East Zone discovery hole and MORE outstanding gold grades (13.85m at 28.8 g/t Au)

Still more high-grade in trenches
 Property expansion to the east, more geophysics, and new targets on cross structures, along strike and at depth



NE Zone discovery hole (2m @ 33 g/t); follow-up led to stronger grade-width including 16.45m at 7.7 g/t Au)

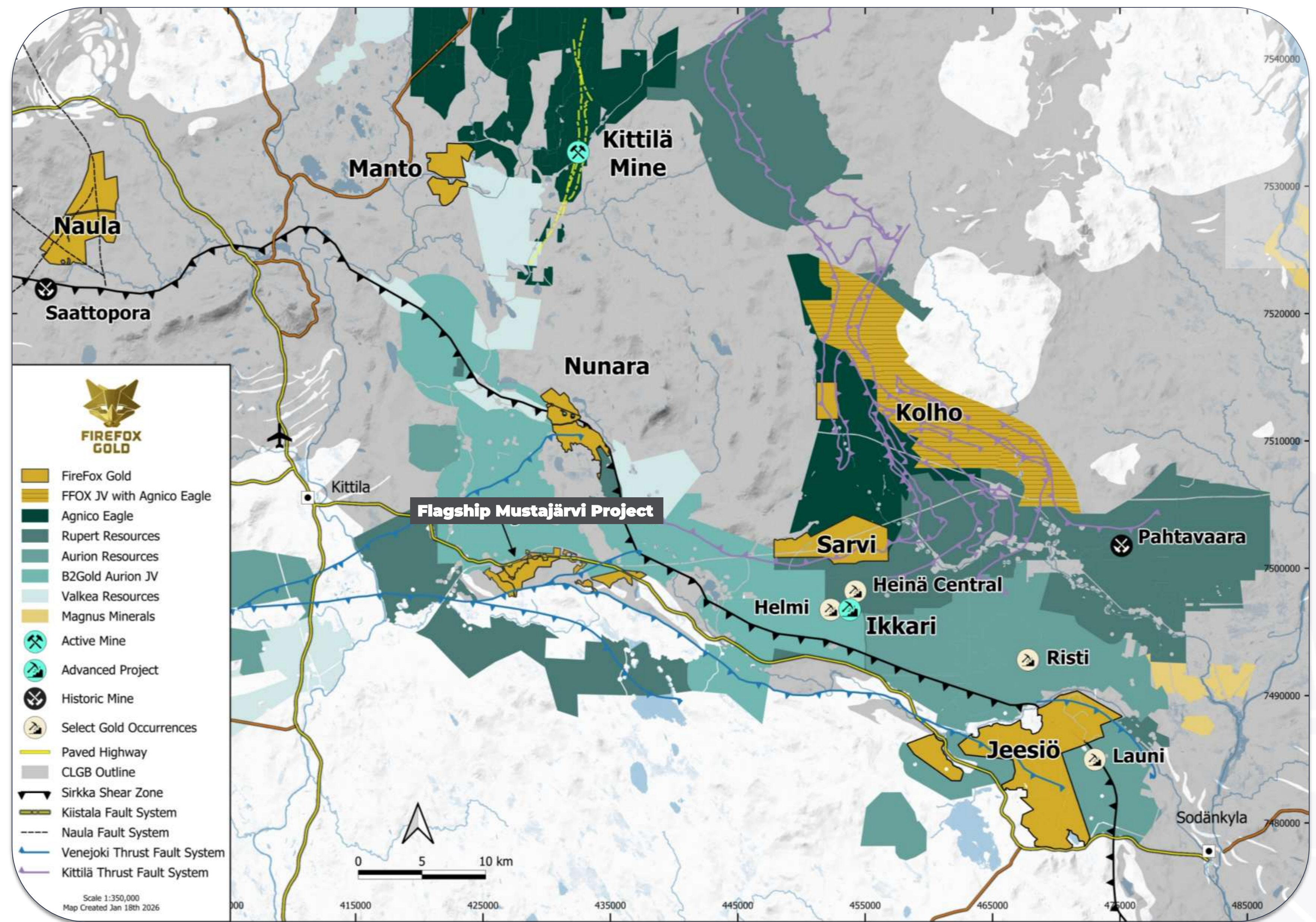
Exceptional grades in trenching (6.87m at 59 g/t Au). Additional structural controls identified and confirmed with step-out drilling.

Drilling Starts Expanding East Zone
 First phase of major new drill program tests step-out EM targets and hits **9.55 m @ 9.35 g/t Au** from 65.45 m & **11.1 m @ 7.28 g/t Au** from 85.15 m in 25MJ001, and in 25MJ005 **12.4 m @ 13.75 g/t Au** from 37.9 m

Continuous drilling with regular news flow.

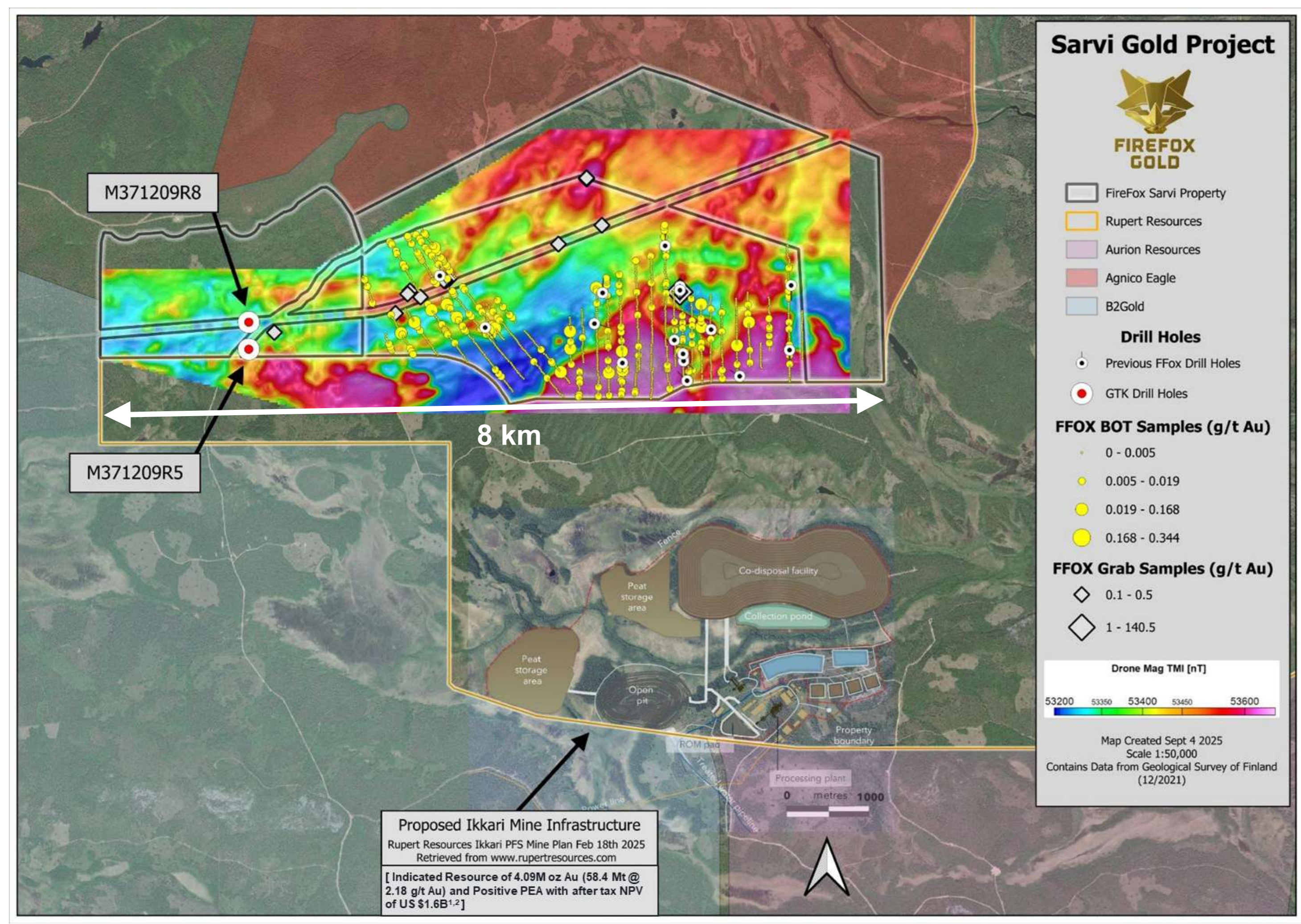
2027
 Maiden Mineral Resource Estimate

Additional 100%-Held Projects



ATTRACTIVE GEOLOGICAL SETTING ADJACENT TO IKKARI PROJECT

Sarvi Gold Project

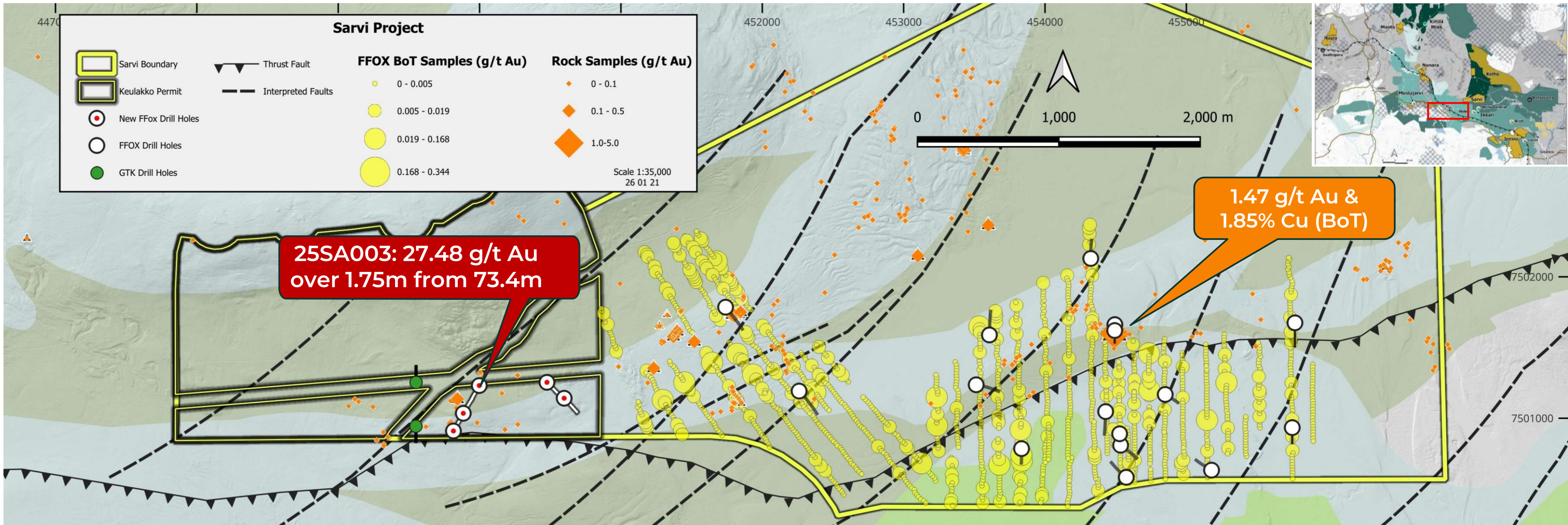


NEIGHBOURHOOD: Immediately North of Rupert's Ikkari and B2 Gold's Helmi discoveries with similar structure and host rock setting^{1,2}

SYSTEMATIC EXPLORATION HIGHLIGHTS:

- » Banded, N-S, geophysical (EM and Mag) features through Sarvi & Lehto properties show similarities to the Kittilä/Kiistala shear zone
- » GTK drill results from 2009 intersected 1.6 m @ 1.1 g/t Au from 26.4 m depth (M371209R5) and 0.5 m @ 3.57 g/t Au from 69.5 m depth (M371209R8)^{3,4}
- » Micro panning of a 10kg heavy mineral sample revealed 118 gold micro-nuggets and anomalous arsenic
- » Mapping, sampling, and ground + airborne geophysics completed in 2020 - 2021 programs
- » On-going surface work to delineate drill targets:
 - 1,575 BOT samples collected
 - 479m of trenching dug and sampled
 - Widespread multi-element anomalies including Au, Ag, As, Sb, Cu, Mo, Bi, Te, Zn and other elements

1 Results from other companies in Finland, including properties proximal to those controlled by FireFox, are not indicative of expected FireFox results, as there has been insufficient exploration on the properties held by FireFox. FireFox further cautions that similar geology, geological setting, or proximity to a discovery or mineral resource do not ensure that mineralization will occur on FireFox's property, and if mineralization does occur, that it will occur in sufficient quantity or grade that would result in an economic extraction scenario. 2 From news releases and corporate presentation up to February 2024 on <http://rupertresources.com> and <http://aurionresources.com>. 3 Source: Geological Survey of Finland. 4 FireFox has not done sufficient work to verify the historical drilling. These historic results also may not be indicative of future exploration results. Until such time as confirmed by FireFox and its QP's, these results are not to be relied upon.



SARVI PROJECT

Near-Surface High-Grade Gold

- » Limited drilling in 2022-2023 identified anomalous mineralization mostly coincident with BoT geochemistry
 - » Encouraging low level gold & silver
- » New recon drill program completed Q4/25 - Expanding exploration along trend to the west
 - » **Results include an interval of +20g/t Au**

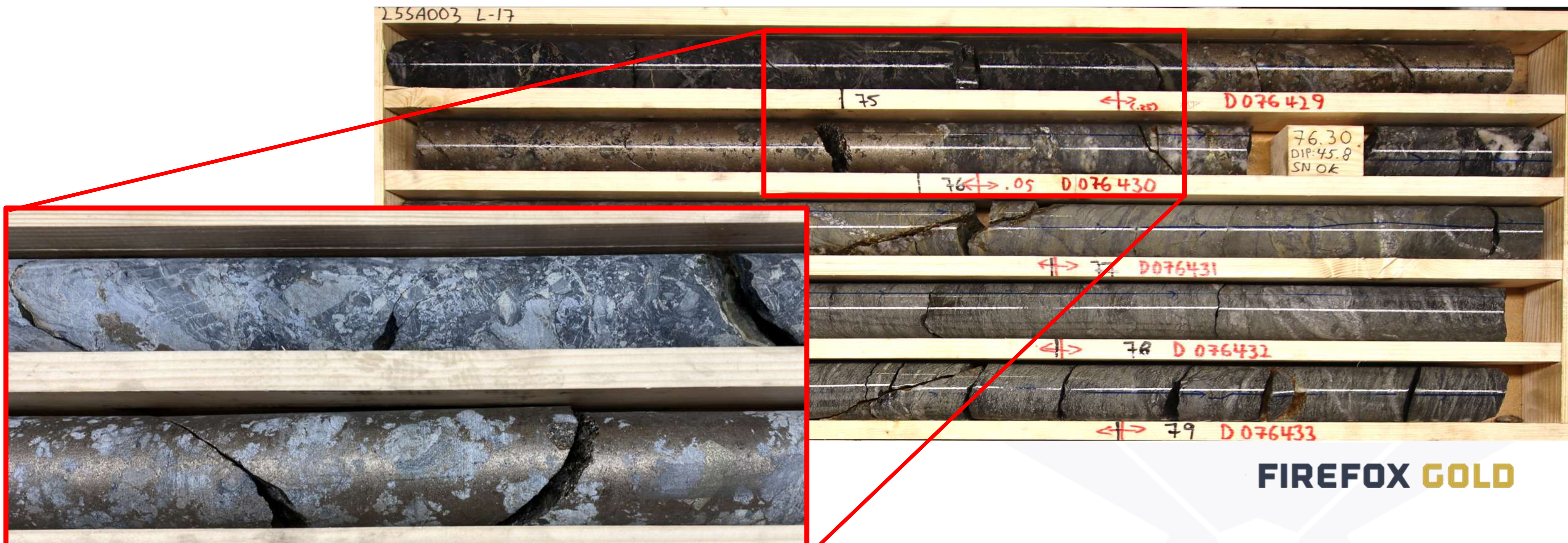
- » More BoT sampling planned to support drill targeting
- » More drilling expected in 2026



SARVI PROJECT

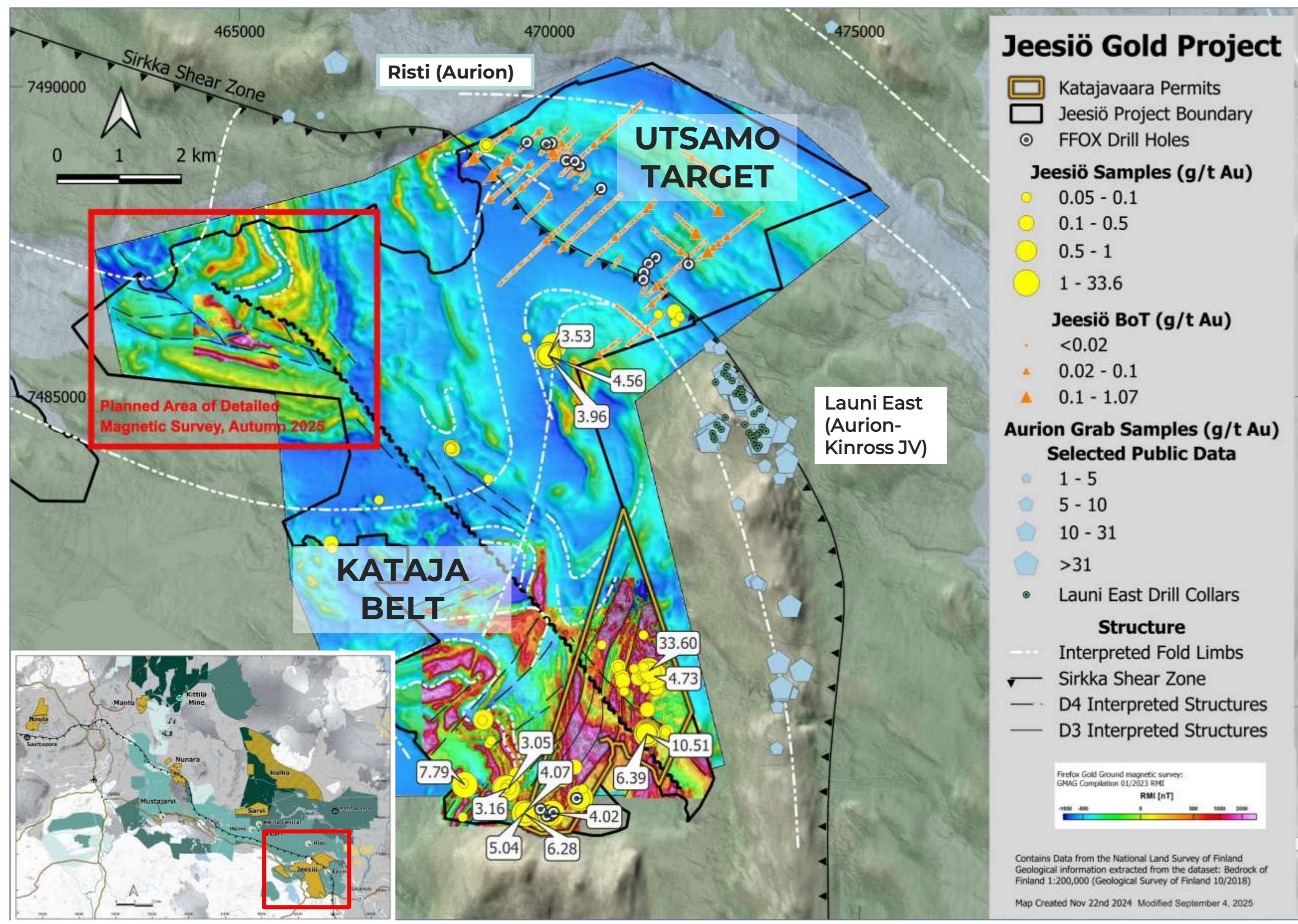
Second Project To Hit +20 g/t Au In Drilling

- » Drill hole 25SA003 encountered a high-grade gold zone of **1.75 m @ 27.48 g/t Au**, including **0.8 m @ 53.50 g/t Au**, from 73.4 m; hosted in a 3.2-metre-thick sulphide-rich breccia zone, which included patchy arsenopyrite and chalcopyrite



AREA OF INTENSE EXPLORATION & DISCOVERY

Jeesiö Gold Project



100% OWNED TENURE: 71km². Multiple prospects in the area with significant historic investment.

TARGETS: Related to major regional structures (Sirkka and Venejoki Thrust Zones)^{1,2}

Utsamo Target is between the Risti and Launi East discoveries reported by Aurion Resources^{3,4}

High-grade Kataja Belt targets 2km SW from the Launi East vein system (subject of earn-in JV between Aurion & Kinross^{3,4})

Kataja Belt gold anomalies span ~4km N to S

HIGHLIGHTS: Extensive historic gold in till anomalies¹ & more than 400 FireFox rock samples in the area with up to 6.39 g/t Au in outcrop.

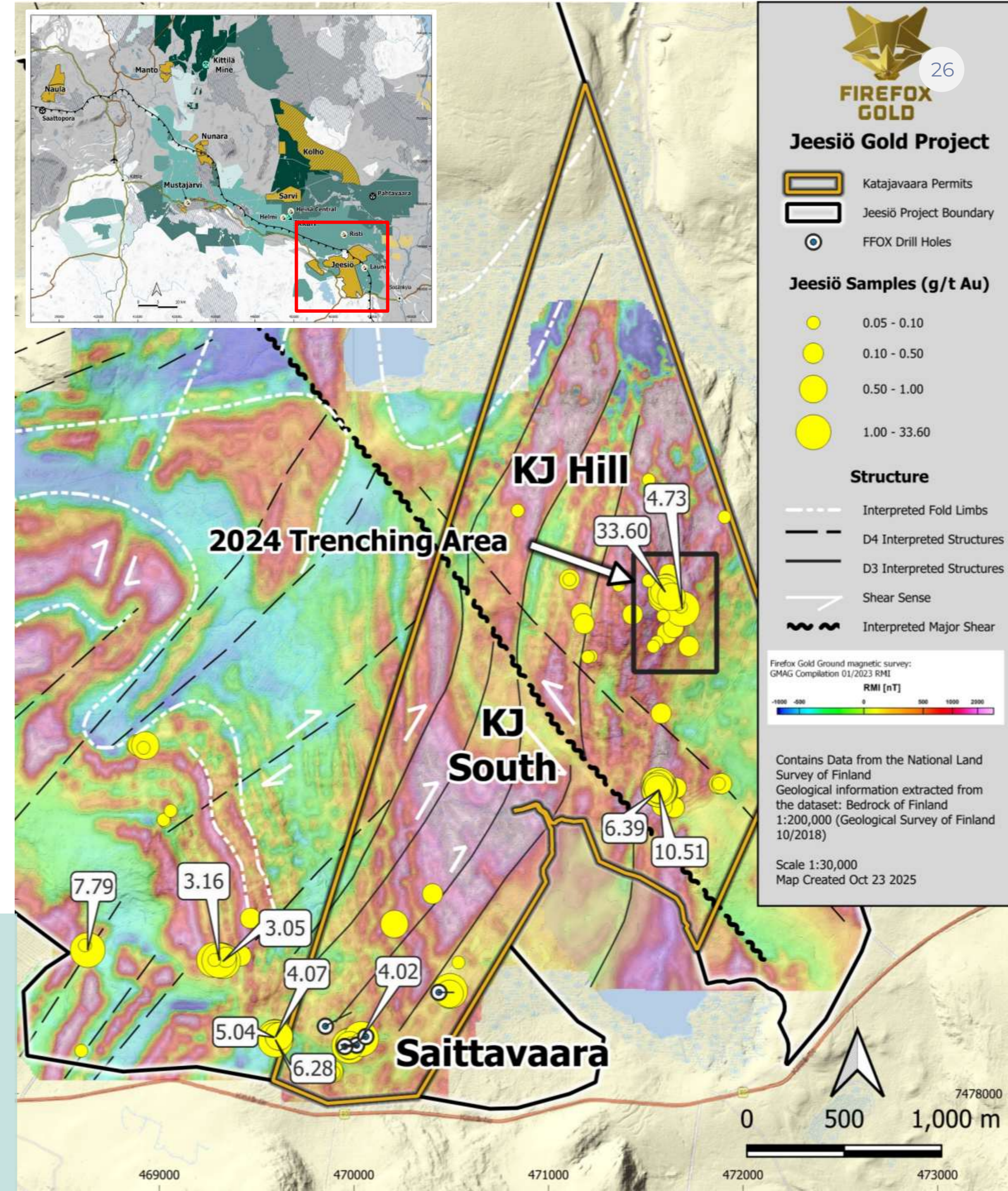
STRATEGY: 2024 ground mag and sampling in Kataja Belt identified a major new structure, and new prospective areas for follow-up – 2025 magnetic surveys and 2026 BoT program in the plan.

¹ Source: Geological Survey of Finland
² Interpreted Venejoki Thrust Zone (VTZ). Niiranen, T., Lahti, I., Nykänen, V., & Karinen, T. (2014). Central Lapland Greenstone Belt 3D modeling project final report. Geological Survey of Finland, Report of Investigation, 209, 78.
³ Results from other companies in Finland, including properties proximal to those controlled by FireFox, are not indicative of expected FireFox results, as there has been insufficient exploration on the properties held by FireFox. FireFox further cautions that similar geology, geological setting, or proximity to a discovery or mineral resource do not ensure that mineralization will occur on FireFox's property, and if mineralization does occur, that it will occur in sufficient quantity or grade that would result in an economic extraction scenario.
⁴ From news releases and corporate presentation up to January 2024 on <http://aurionresources.com>

Kataja Belt: 4km of High Gold

A complex structural setting hosts pervasive gold and FireFox has continually expanded targets since 2019:

- » Mapping and & airborne geophysics via UAV plus hundreds of samples collected, including:
 - Outcropping quartz vein with **6.4 g/t Au**, plus **boulder samples of 10.5 g/t Au** at KJ South
 - **Grab sample of 33.6 g/t Au** and boulder sample of 4.7 g/t Au at KJ Hill
 - Trench channel samples **14.62 g/t gold over 2.84 metres**, 2.69 g/t gold over 3.38 metres and 1.85 g/t gold over 1.69 metres at KJ Hill in 2024
 - » Recon drilling targeted gold anomalies associated with quartz-sericite-pyrite alteration along D3 and D4 structures at Saittavaara
 - **First 2 drillholes encountered +3 g/t Au (21JE002: 4.0m @ 2.03 g/t Au, including 2.0m at 3.18 g/t Au)**
-
- » 2024 surface sampling, mapping **expanded Saittavaara trend 800 metres northwest** with multiple +2 g/t Au samples collected
 - » **Big NW structure** cutting mag lows remains untested – more geophysics and BoT sampling planned.



A MAJOR PARTNER TO ADVANCE A MAJOR PROJECT

Kolho Property Optioned to Agnico Eagle

LAND PACKAGE: >120 km², including 3 exploration permit & 3 permit applications, occupying a prospective structural corridor NE of Rupert Resources' Ikkari discovery & FireFox's Sarvi property

Optioned to Agnico Eagle, operator of the Kittilä mine, ~20km to the NW

EXPLORATION: Limited prior gold exploration included airborne mag surveying, reconnaissance mapping & sampling by FireFox

Agnico invested ~US\$2.936M in exploration expenditures to end of 2025:

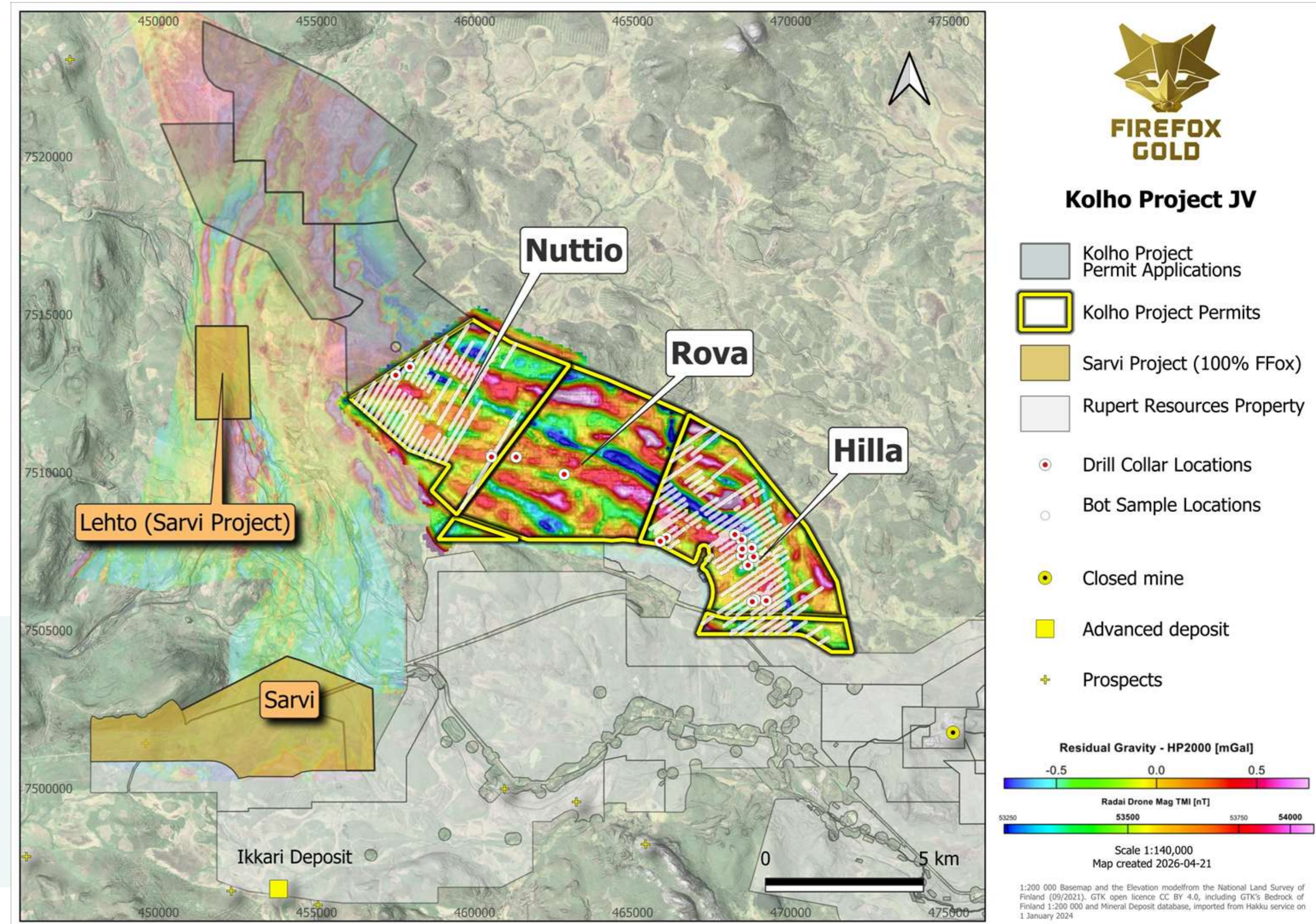
- » Detailed gravity surveying and systematic BoT sampling to generate drill targets
- » First drill programs commenced on 3 permits; >3,500m drilled to date

TERMS OF OPTION AGREEMENT*:

Agnico Eagle has a right to earn:

- » 51% interest with US\$5M in exploration expenditures by year 5
- » An additional 24% interest with further investment of US\$7.5M by year 8

* For full details of the Option Agreement terms refer to the original news release dated December 20, 2023 and subsequent FireFox filings



GOLD DISCOVERY IN FINLAND

Summary

A Growing Gold Belt in Lapland where FireFox is a major player in a terrain charged with discovery potential... exploring key lands with advanced targets.

- > **FOCUSED ON EXECUTION**
10km pre-resource drill program underway at Mustajärvi plus new target exploration at multiple projects
- > **LARGE 100% HELD PROPERTY POSITIONS**
+ strategic investment by Agnico Eagle + additional JV opportunities in Lapland Greenstone Belt
- > **COMPELLING GROWTH POTENTIAL**
Pre-discovery valuation with clear analogues for upside



FIREFOX GOLD

Thank You!

Contact

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